

ATTACHMENT E

ESTIMATED BUDGET AS OF 3/1/00

The parties understand that this budget is an initial estimate only and will be further revised and approved as of 6/1/00 as provided in Paragraph 2.B of Attachment A. The parties further understand that any revisions between this initial budget and the 6/1/00 budget are not subject to the fund shifting provisions of Paragraph 10 of Attachment B. However, the budget approved as of 6/1/00 will be subject to these fund shifting provisions.

<u>Core Programs</u>	<u>Yr. 2000</u>	<u>Yr. 2001</u>	<u>Yr. 2002</u>	<u>Total, All Years</u>
Commercial & Industrial Emerging Markets	\$42,198	\$783,734	\$1,872,098	\$2,698,029
Commercial & Industrial Market Opportunities	1,077,768	\$1,362,803	\$1,668,255	\$4,108,827
Commercial & Industrial New Construction	815,251	\$1,102,287	\$1,447,802	\$3,365,340
Customer Credit Program	314,284	\$428,572	\$550,000	\$1,292,857
Dairy Farms	336,178	\$356,899	\$0	\$693,077
Low-Income Multifamily	<u>1,068,305</u>	<u>\$1,133,437</u>	<u>\$1,119,228</u>	<u>\$3,320,970</u>
<i>Sub-Total C&I Core Programs</i>	<u>\$3,653,984</u>	<u>\$5,167,732</u>	<u>\$6,657,384</u>	<u>\$15,479,100</u>
Efficient Products	1,112,945	\$1,401,393	\$1,571,580	\$4,085,918
Low-Income Single Family	410,408	\$695,809	\$701,510	\$1,807,727
Residential Emerging Markets	42,530	\$421,021	\$773,691	\$1,237,242
Residential New Construction	<u>720,236</u>	<u>\$1,041,011</u>	<u>\$1,074,892</u>	<u>\$2,836,139</u>
<i>Sub-Total Residential Core Programs</i>	<u>\$2,286,118</u>	<u>\$3,559,234</u>	<u>\$4,121,674</u>	<u>\$9,967,026</u>
<i>Sub-Total All Core Programs</i>	<u>\$5,940,103</u>	<u>\$8,726,966</u>	<u>\$10,779,057</u>	<u>\$25,446,126</u>
 <u>Supporting Services</u>				
General Administration	172,911	\$167,177	\$173,864	\$513,952
Information Technology	<u>233,668</u>	<u>\$225,735</u>	<u>\$234,700</u>	<u>\$694,103</u>
<i>Sub-Total Supporting Services</i>	<u>406,579</u>	<u>\$392,912</u>	<u>\$408,564</u>	<u>\$1,208,055</u>
Non-Performance Based Fee	<u>92,100</u>	<u>\$127,200</u>	<u>\$156,000</u>	<u>\$375,300</u>
Sub-Total Prior to Performance-Based Fee	<u>6,438,782</u>	<u>9,247,078</u>	<u>11,343,621</u>	<u>27,029,481</u>
Performance-Based Fee	<u>\$201,600</u>	<u>\$266,490</u>	<u>\$326,910</u>	<u>\$795,000</u>
 TOTAL ESTIMATED COSTS INCLUDING PERFORMANCE-BASED FEE	 <u>\$6,640,382</u>	 <u>\$9,513,568</u>	 <u>\$11,670,531</u>	 <u>\$27,824,481</u>