2006 VERMONT *Annualized Income Installment Method*

Attach a copy of your Federal Form 2210

Please Print or Type

TAXPAYER INFORMATION

Taxpayer's Social Security Number ___ - ___ - ____

Spouse or CU Partner Social Security Number ___ - ___ - ____

Taxpayer's Last Name | First Name | Initial

Spouse or CU Partner Last Name | First Name | Initial

REQUIRED ANNUAL PAYMENT

1. 2006 VERMONT TAX: From Form IN-111 Section 7, subtract Lines 31c, 31d, 31e, 31f, and 31g from Section 5, Line 26. Multiply result by 90%. . . . . 1. .00
2. 2005 VERMONT TAX: From Form IN-111 Section 7, subtract Lines 31c, 31d, 31e, 31f, 31g, and 31h from Section 5, Line 26. . . . . 2. .00
3. Enter the lesser of Line 1 or Line 2. . . . . 3. .00
4. Enter the amount from Federal Form 2210, Page 1, Line 9 . . . . . 4. .00

CALCULATIONS

	DUE DATES OF QUARTERLY PAYMENTS				
	April 15, 2006	June 15, 2006	Sept. 15, 2006	Jan. 15, 2007	Totals
CALCULATION OF UNDERPAYMENT					
5. Enter amounts from Federal Form 2210, Page 4, Line 25					
6. Vermont Payment Due. Divide Line 5 by Line 4, then multiply by Line 3.					
7. Sum of estimated tax paid and tax withheld, including 2005 overpayment					
8. Underpayment per quarter (Apply any excess to subsequent quarter) .					
9. Date you made payment or April 15, 2007, whichever is earlier					
10a. Number of days after the due date to date of payment, or Jan. 1, 2007, whichever is earlier					
10b. Number of days from Jan. 1, 2007 to date of payment, or April 15, 2007, whichever is earlier. 4th quarter: Number of days from Jan. 15, 2007.					
CALCULATION OF INTEREST					
11a. Interest due for 2006 (Divide Line 10a by 365, multiply by 6.0%, then multiply by Line 8)					
11b. Interest due for 2007 (Divide Line 10b by 365, multiply by 8.4%, then multiply by Line 8)					
12. Total interest due (Add Lines 11a and 11b)					
CALCULATION OF PENALTY					
13. Number of months from due date of payment to date shown on Line 9. (A portion of a month counts as a whole month)					
14. Penalty percentage (Multiply Line 13 by 1%)					
15. Penalty (Multiply Line 8 by Line 14)					

TOTAL INTEREST AND PENALTY

16. Add Lines 12 & 15 . . . . . 16.

Worksheet IN-152A